



## **MEDIA RELEASE**

For immediate release

### **NOTES TO EDITORS:**

#### **About Letshego Bank Tanzania**

*Letshego Bank (T) Limited is a licensed Commercial Bank operating in Tanzania and is a subsidiary of Letshego Letshego Holdings Limited (leading in inclusive finance across Africa). Letshego Bank (T) Limited through its efficient alternative channels not limited to 5 branches 3 outlets, LetsGo mobile, agency (over 200 third party agencies), Western Union, ATM Cards, E-Money and Bank Transfer (TISS). Letshego Bank Tanzania has more than 79 employees, offering credit, savings and transactional solutions in affordable housing, education and health sectors. For more information, visit: [www.letshego.com/tanzania](http://www.letshego.com/tanzania) Follow us on Facebook: @Letshego Bank Tanzania. To access the LetsGo Digital mall visit: [www.letsgo.letshego.com](http://www.letsgo.letshego.com)*

#### **About Letshego Africa**

*Letshego Holdings Ltd ("Letshego Group") is a truly African multinational organisation, headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across its 11 sub-Saharan Africa footprint. With a staff complement of over 3,000 – including both direct and indirect sales agents – and serving over five million customers across Africa, Letshego is synonymous with leveraging innovation and technology to improve the lives of individuals who have limited access to traditional financial services.*

#### **About TCB Commercial Bank**

*Tanzania Commercial Bank is one of the oldest banks in the country tracing its history to 1925 when the Tanganyika Post Office Savings Bank Ordinance was passed by the British Colonial government that established the Tanganyika Post Office Savings Bank. It is a public institution where the Government of the United Republic of Tanzania is a majority shareholder. It is licensed and supervised by the Bank of Tanzania. In June 2015, the Parliament of the United Republic of Tanzania repealed the previous Act and in March 2016 the bank was incorporated under the Companies Act (Cap 212) as TPB Bank PLC. In January 2017, the bank unveiled its new name TPB Bank PLC to the public as well as its new logo and tagline (Grow with us).*

*In May 2018, the Bank of Tanzania announced the merger between Twiga Bancorp and TPB Bank PLC and three month after in August 2018, announced another merger between Tanzania Women's Bank and TPB Bank PLC, as part of a wider plan to improve financial stability and reduce the number of government owned Banks in the country.*

*In June 2020, the Government of Tanzania through the Treasury registrar announced the merger between TIB Corporate Bank with TPB Bank Plc and on the 14th July 2021 the bank changed its name to Tanzania Commercial Bank with a tagline 'Growing stronger together'. Currently, the bank has more than 1,000 employees, 82 large and small branches that are located in every region of Tanzania, among these branches, two are in Zanzibar.*

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**FOR FURTHER ENQUIRIES, PLEASE CONTACT:**

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